No. S 14

# CONSTITUTION OF BRUNEI DARUSSALAM (Order under Article 83(3))

# CONSTITUTION (FINANCIAL PROCEDURE) (AMENDMENT) ORDER, 2008

### ARRANGEMENT OF SECTIONS

### Section

- 1. Citation.
- 2. Amendment of section 7 of Const. III.
- 3. Amendment of section 8.

# CONSTITUTION OF BRUNEI DARUSSALAM

(Order under Article 83(3))

### CONSTITUTION (FINANCIAL PROCEDURE) (AMENDMENT) ORDER, 2008

In exercise of the power conferred by Article 83(3) of the Constitution of Brunei Darussalam, His Majesty the Sultan and Yang Di-Pertuan hereby makes the following Order —

#### Citation.

1. This Order may be cited as the Constitution (Financial Procedure) (Amendment) Order, 2008.

#### Amendment of section 7 of Const. III.

- 2. Section 7 of the Constitution (Financial Procedure) Order, in this Order referred to as the principal Order, is amended
  - (a) by inserting the following new subsection immediately after subsection (2)
    - "(3) Moneys standing to the credit of the Government with any bank or otherwise held by the Government may, with the approval of His Majesty the Sultan and Yang Di-Pertuan, be invested by the Minister
      - (a) on deposit in any bank; or
      - (b) as otherwise authorised by any written law,

and such investments, together with any income in the form of dividends, profits, interest or returns received therefrom shall form part of the Consolidated Fund.";

- (b) by re-numbering the existing subsection (3) as subsection (3A);
- (c) by inserting the following new subsection immediately after subsection (3A)
  - "(4) Income received from the investment of any moneys in accordance with subsection (3) shall be accounted in the Consolidated Revenue Account except that where it is so provided in any law or under any trust, that the income received from the

investment of moneys standing to the credit of any trust account in the Consolidated Trust Account shall be paid to the credit of that trust account.";

- (d) by re-numbering the existing subsection (4) as subsection (4A);
- (e) in subsection (4A), by deleting "(3)" from the second line and by substituting "(3A)" therefor;
  - (f) in the second line of subsection (5) -
    - (i) by deleting "paragraph (c)" and by substituting "paragraph (b)" therefor;
    - (ii) by inserting "or of paragraph (c) of subsection (3A)" immediately after "subsection (3)".

### Amendment of section 8.

3. Section 8 of the principal Order is amended, in subsection 2/d), by deleting "subsection (4)" and by substituting "subsections (4) and (4A)" therefor.

Made this 26th. day of Muharam, 1429 Hijriah corresponding to the 4th. day of February, 2008 at Our Istana Nurul Iman, Bandar Seri Begawan, Brunei Darussalam.

HIS MAJESTY THE SULTAN AND YANG DI-PERTUAN BRUNEI DARUSSALAM